

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
12/31/2022

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$6,946.26		\$6,946.26
1011.5 - ALLIANCE CANYONS ICS-616	\$31,776.83		\$31,776.83
1061.1 - ALLIANCE CANYONS RESERVE MM-644		\$8,031.61	\$8,031.61
1061.2 - ALLIANCE CANYONS RESERVE ICS-771		\$35,194.54	\$35,194.54
1061.3 - ALLIANCE CANYONS RES CDARS-519(3/30/23)1.24% \$70k		\$70,223.90	\$70,223.90
1061.4 - ALLIANCE CANYONS RES CDARS-497(09/28/23)1.74% \$35k		\$35,157.19	\$35,157.19
Total CASH	<u>\$38,723.09</u>	<u>\$148,607.24</u>	<u>\$187,330.33</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$460.16		\$460.16
Total OTHER ASSETS	<u>\$460.16</u>	<u>\$0.00</u>	<u>\$460.16</u>
Assets Total	<u>\$39,183.25</u>	<u>\$148,607.24</u>	<u>\$187,790.49</u>
Liabilities & Equity			
	Canyons Operating	Canyons Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2200 - ACCOUNTS PAYABLE	\$138.39		\$138.39
2250 - ACCRUED EXPENSES	\$175.86		\$175.86
Total LIABILITIES	<u>\$656.25</u>	<u>\$0.00</u>	<u>\$656.25</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
12/31/2022

	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$43,829.00		\$43,829.00
3500 - RESERVE EQUITY		\$198,756.81	\$198,756.81
Total EQUITY	<u>\$43,829.00</u>	<u>\$198,756.81</u>	<u>\$242,585.81</u>
Net Income	<u>(\$5,302.00)</u>	<u>(\$50,149.57)</u>	<u>(\$55,451.57)</u>
Liabilities and Equity Total	<u>\$39,183.25</u>	<u>\$148,607.24</u>	<u>\$187,790.49</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
12/1/2022 - 12/31/2022

	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$12,870.00	\$12,870.00	\$0.00	0.00%	\$25,740.00	\$12,870.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	0.00%	\$4.16	\$0.00	\$4.16	100.00%	\$0.00	(\$4.16)
4600 - INTEREST INCOME	\$4.20	\$0.00	\$4.20	100.00%	\$22.44	\$0.00	\$22.44	100.00%	\$0.00	(\$22.44)
<u>Total INCOME</u>	\$2,149.20	\$2,145.00	\$4.20	0.20%	\$12,896.60	\$12,870.00	\$26.60	0.21%	\$25,740.00	\$12,843.40
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	\$0.00	\$0.00	0.00%	(\$10,000.00)	\$0.00	(\$10,000.00)	100.00%	\$0.00	\$10,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$13,500.00)	(\$3,500.00)	(\$10,000.00)	285.71%	(\$7,000.00)	\$6,500.00
Total Income	\$2,149.20	\$2,145.00	\$4.20	0.20%	(\$603.40)	\$9,370.00	(\$9,973.40)	(106.44%)	\$18,740.00	\$19,343.40
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$92.03	\$58.67	(\$33.36)	(56.86%)	\$552.17	\$352.02	(\$200.15)	(56.86%)	\$704.00	\$151.83
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$108.11	\$108.11
<u>Total ADMINISTRATIVE</u>	\$92.03	\$58.67	(\$33.36)	(56.86%)	\$552.17	\$352.02	(\$200.15)	(56.86%)	\$812.11	\$259.94
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$175.86	\$654.17	\$478.31	73.12%	\$1,773.78	\$3,925.02	\$2,151.24	54.81%	\$7,850.00	\$6,076.22
<u>Total LANDSCAPE</u>	\$175.86	\$654.17	\$478.31	73.12%	\$1,773.78	\$3,925.02	\$2,151.24	54.81%	\$7,850.00	\$6,076.22
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$146.49	\$1,500.00	\$1,353.51	90.23%	\$3,000.00	\$2,853.51
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
12/1/2022 - 12/31/2022

Accounts	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$44.42	\$44.42	100.00%	\$0.00	\$266.52	\$266.52	100.00%	\$533.00	\$533.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$125.00	\$125.00	100.00%	\$439.07	\$350.00	(\$89.07)	(25.45%)	\$700.00	\$260.93
<u>Total MAINTENANCE</u>	\$0.00	\$419.42	\$419.42	(100.00%)	\$585.56	\$2,616.52	\$2,030.96	77.62%	\$4,983.00	\$4,397.44
PROFESSIONAL FEES										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.33	\$58.33	100.00%	\$129.45	\$349.98	\$220.53	63.01%	\$700.00	\$570.55
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$58.33	\$58.33	(100.00%)	\$129.45	\$349.98	\$220.53	63.01%	\$700.00	\$570.55
TAXES/OTHER EXPENSES										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	100.00%	\$1,205.00	\$1,205.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	(100.00%)	\$1,205.00	\$1,205.00
UTILITIES										
7100 - ELECTRICITY	\$99.92	\$114.33	\$14.41	12.60%	\$607.52	\$685.98	\$78.46	11.44%	\$1,372.00	\$764.48
7500 - TELEPHONE	\$96.00	\$87.61	(\$8.39)	(9.58%)	\$628.18	\$525.66	(\$102.52)	(19.50%)	\$1,051.30	\$423.12
7900 - WATER/SEWER	\$38.47	\$74.83	\$36.36	48.59%	\$421.94	\$448.98	\$27.04	6.02%	\$898.00	\$476.06
<u>Total UTILITIES</u>	\$234.39	\$276.77	\$42.38	15.31%	\$1,657.64	\$1,660.62	\$2.98	0.18%	\$3,321.30	\$1,663.66
Total Expense	\$502.28	\$1,467.36	\$965.08	65.77%	\$4,698.60	\$10,109.16	\$5,410.56	53.52%	\$18,871.41	\$14,172.81
Canyons Operating Net Income	\$1,646.92	\$677.64	\$969.28	143.04%	(\$5,302.00)	(\$739.16)	(\$4,562.84)	617.30%	(\$131.41)	\$5,170.59

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
12/1/2022 - 12/31/2022

	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Reserve Income										
INCOME										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$141.44	\$0.00	\$141.44	100.00%	\$538.73	\$0.00	\$538.73	100.00%	\$0.00	(\$538.73)
<u>Total INCOME</u>	\$141.44	\$0.00	\$141.44	100.00%	\$538.73	\$0.00	\$538.73	100.00%	\$0.00	(\$538.73)
TRANSFER BETWEEN FUNDS										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$10,000.00	\$0.00	\$10,000.00	100.00%	\$0.00	(\$10,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$13,500.00	\$3,500.00	\$10,000.00	285.71%	\$7,000.00	(\$6,500.00)
Total Reserve Income	\$141.44	\$0.00	\$141.44	100.00%	\$14,038.73	\$3,500.00	\$10,538.73	301.11%	\$7,000.00	(\$7,038.73)
Reserve Expense										
COMMON AREA										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$4,331.50	\$4,331.50	100.00%	\$8,663.00	\$8,663.00
9200 - ASPHALT & CONCRETE - RESERVES	\$29,742.46	\$0.00	(\$29,742.46)	(100.00%)	\$29,742.46	\$0.00	(\$29,742.46)	(100.00%)	\$0.00	(\$29,742.46)
9275 - WALLS & FENCES - RESERVES	\$34,445.84	\$0.00	(\$34,445.84)	(100.00%)	\$34,445.84	\$0.00	(\$34,445.84)	(100.00%)	\$0.00	(\$34,445.84)
<u>Total COMMON AREA</u>	\$64,188.30	\$0.00	(\$64,188.30)	100.00%	\$64,188.30	\$4,331.50	(\$59,856.80)	(1,381.90%)	\$8,663.00	(\$55,525.30)
Total Reserve Expense	\$64,188.30	\$0.00	(\$64,188.30)	100.00%	\$64,188.30	\$4,331.50	(\$59,856.80)	(1,381.90%)	\$8,663.00	(\$55,525.30)
Reserve Net Income	(\$64,046.86)	\$0.00	(\$64,046.86)	100.00%	(\$50,149.57)	(\$831.50)	(\$49,318.07)	5,931.22%	(\$1,663.00)	\$48,486.57
Canyons Reserve Net Income	(\$64,046.86)	\$0.00	(\$64,046.86)	100.00%	(\$50,149.57)	(\$831.50)	(\$49,318.07)	5,931.22%	(\$1,663.00)	\$48,486.57

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2022 - 12/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
Income							
<u>INCOME</u>							
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$12,870.00
4310 - ASSESSMENT INTEREST	\$5.49	(\$3.24)	\$0.00	\$0.97	\$0.94	\$0.00	\$4.16
4600 - INTEREST INCOME	\$3.51	\$3.43	\$3.21	\$4.03	\$4.06	\$4.20	\$22.44
<u>Total INCOME</u>	\$2,154.00	\$2,145.19	\$2,148.21	\$2,150.00	\$2,150.00	\$2,149.20	\$12,896.60
<u>TRANSFER BETWEEN FUNDS</u>							
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$3,500.00)
8905 - ADDITIONAL RESERVE TRANSFER	\$0.00	\$0.00	(\$10,000.00)	\$0.00	\$0.00	\$0.00	(\$10,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	(\$10,000.00)	(\$1,750.00)	\$0.00	\$0.00	(\$13,500.00)
 <i>Total Income</i>	 \$404.00	 \$2,145.19	 (\$7,851.79)	 \$400.00	 \$2,150.00	 \$2,149.20	 (\$603.40)
 Expense							
<u>ADMINISTRATIVE</u>							
5400 - INSURANCE	\$92.03	\$92.03	\$92.03	\$92.02	\$92.03	\$92.03	\$552.17
<u>Total ADMINISTRATIVE</u>	\$92.03	\$92.03	\$92.03	\$92.02	\$92.03	\$92.03	\$552.17
 <u>LANDSCAPE</u>							
6300 - LANDSCAPE MAINTENANCE	\$285.45	\$470.19	\$295.82	\$210.66	\$335.80	\$175.86	\$1,773.78
<u>Total LANDSCAPE</u>	\$285.45	\$470.19	\$295.82	\$210.66	\$335.80	\$175.86	\$1,773.78
 <u>MAINTENANCE</u>							
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$146.49	\$0.00	\$0.00	\$0.00	\$0.00	\$146.49
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$439.07	\$0.00	\$0.00	\$0.00	\$439.07
<u>Total MAINTENANCE</u>	\$0.00	\$146.49	\$439.07	\$0.00	\$0.00	\$0.00	\$585.56
 <u>PROFESSIONAL FEES</u>							
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$0.00	\$129.45
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$0.00	\$129.45	\$0.00	\$0.00	\$0.00	\$129.45

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2022 - 12/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
<u>UTILITIES</u>							
7100 - ELECTRICITY	\$106.18	\$95.66	\$101.67	\$97.24	\$106.85	\$99.92	\$607.52
7500 - TELEPHONE	\$85.00	\$33.73	\$214.42	\$92.51	\$106.52	\$96.00	\$628.18
7900 - WATER/SEWER	\$61.15	\$139.05	\$71.23	\$61.87	\$50.17	\$38.47	\$421.94
<u>Total UTILITIES</u>	\$252.33	\$268.44	\$387.32	\$251.62	\$263.54	\$234.39	\$1,657.64
 <i>Total Expense</i>	 \$629.81	 \$977.15	 \$1,343.69	 \$554.30	 \$691.37	 \$502.28	 \$4,698.60
 Operating Net Income	 (\$225.81)	 \$1,168.04	 (\$9,195.48)	 (\$154.30)	 \$1,458.63	 \$1,646.92	 (\$5,302.00)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2022 - 12/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
Reserve Income							
<u>INCOME</u>							
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$33.02	\$33.16	\$40.35	\$147.27	\$143.49	\$141.44	\$538.73
<u>Total INCOME</u>	\$33.02	\$33.16	\$40.35	\$147.27	\$143.49	\$141.44	\$538.73
 <u>TRANSFER BETWEEN FUNDS</u>							
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$3,500.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$10,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$10,000.00	\$1,750.00	\$0.00	\$0.00	\$13,500.00
 <i>Total Reserve Income</i>	\$1,783.02	\$33.16	\$10,040.35	\$1,897.27	\$143.49	\$141.44	\$14,038.73
 Reserve Expense							
<u>COMMON AREA</u>							
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,742.46	\$29,742.46
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,445.84	\$34,445.84
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,188.30	\$64,188.30
 <i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,188.30	\$64,188.30
 Reserve Net Income	\$1,783.02	\$33.16	\$10,040.35	\$1,897.27	\$143.49	(\$64,046.86)	(\$50,149.57)